

**Guam Kayak and Canoe Federation**  
**PO Box 21809, GMF, GU 96921**

**Statement of Activities**

	Year Ended December 31,		
	2004	2005	2006
<b>Income</b>			
Club Dues	525.00	300.00	525.00
Micro Cup		4,109.41	
Fundraiser			1,563.99
Donations		807.00	
Interest Income	<u>0.17</u>	<u>0.00</u>	<u>0.00</u>
	<b>525.17</b>	<b>5,216.41</b>	<b>2,088.99</b>
<b>Expenses</b>			
Mini SPG	1,000.00	1,044.18	
National Championships			979.95
International Federation Membership Dues		600.00	799.33
USACK		765.00	150.00
Canoes - Repairs and Maintenance	625.00		
Kayaks - Freight	447.60		
Admin- Miscellaneous	<u>15.00</u>	<u>167.95</u>	<u>0.00</u>
	<b>2,087.60</b>	<b>2,577.13</b>	<b>1,929.28</b>
<b>Net Increase/(Decrease)</b>	<b>(1,562.43)</b>	<b>2,639.28</b>	<b>159.71</b>
Beginning Balance	2,919.67	1,357.24	3,996.52
Ending Balance	1,357.24	3,996.52	4,156.23
Restricted Funds			
Pacific Games 2007			680.81
Kayak Program		2,041.99	2,041.99
Kareran Galaide		<u>1,949.36</u>	<u>1,416.51</u>
<b>Total Funds</b>	<b>1,357.24</b>	<b>7,987.87</b>	<b>8,295.54</b>

Respectfully Submitted by:  
Carl JC Aguon Jr., Treasurer